INVESTORS PRESENTATION
2025 H1 RESULTS

MOBILIZE FINANCIAL SERVICES
A COMMERCIAL BRAND OPERATED BY
RCI Banque S.A.

DISCLAIMER

RCI Banque S.A. has been operating under the trade name RCI Bank and Services since February 2016 and adopted Mobilize Financial Services as its new commercial identity in May 2022. Its corporate name is unchanged and remains RCI Banque S.A. This commercial name, as well as its acronym Mobilize F.S., may be used by the Group as an alias for its corporate name. RCI Banque S.A. and its subsidiaries may be referred to as the "Mobilize F.S. Group".

This presentation is not, and is not intended to be, an offer to sell any security or the solicitation of an offer to purchase any security.

The following presentation has been prepared to provide information about Mobilize Financial Services; Information have been obtained from sources believed to be reliable. None warrant its completeness or accuracy.

This presentation may contain forward-looking statements, in particular statements regarding our plans, strategies, prospects and expectations regarding our business. You should be aware that these statements and any other forward-looking statements, in this presentation, only reflect our expectation and are not guarantees of performance near and in the future.

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The financial results contained in this presentation have not been reviewed by the statutory auditors. The financial information of RCI Banque S.A for the period ended June 30, 2025, approved by the Management Board and reviewed by the Supervisory Board.

AGENDA

01. MOBILIZE FINANCIAL SERVICES OVERVIEW

02. OPERATING HIGHLIGHTS

03. SUSTAINABILITY

04. FINANCIAL POLICY AND FUNDING

05. APPENDICES

01

MOBILIZE FINANCIAL SERVICES OVERVIEW

Commercial and balance sheet figures Excluding equity method consolidated entities

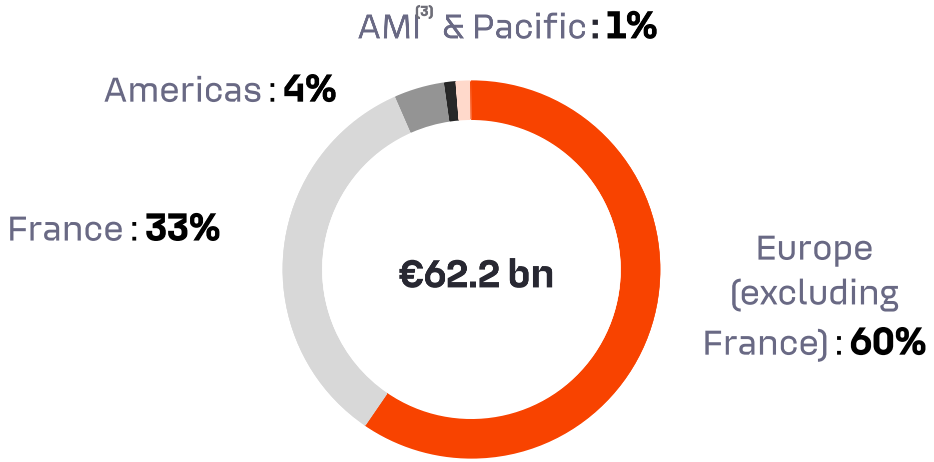
IDENTITY AND 2025 H1 KEY FIGURES

Mobilize Financial Services Identity.

- Financial partner of Renault Group brands, also operating for Nissan & Mitsubishi
- 100% owned by Renault SA
- Bank status since 1991
- ECB supervision since 2016
- Retail, corporates and dealers inventory financing

2025 H1 Key figures:

- Equity: **EUR 7.0bn**
- Net customer deposits: **EUR 30.5bn**
- Penetration rate: **39.6%** [(1), (4)]
- New contracts (in k units) : **633**
- LCR : 500% [(2)]
- NSFR: 126%
- Commercial assets (at end) : **EUR 62.2 bn** of which:



(1) Excluding Equity Affiliated Companies : "EAC"
(2) Average LCR over the 12 months period ending 30/06/2025
(3) AMI: Africa, Middle-East, India
(4) Factoring contracts on short-term rental companies are excluded starting 2025

RATINGS

Moody's ratings:

- Long-term : **Baa1** [(1)]
- Outlook : **Stable** [(2)]
- Short-term : **P-2** [(3)]
- Strengths : « sound profitability maintained through the credit cycle ; moderate asset risk; capitalisation commensurate with the bank's risk profile; essential to its parent's strategy; limited refinancing risk, increasing deposit base and adequate liquidity buffer »
- Weaknesses : « lack of business diversification; large exposures to car dealers; car market cyclical by nature; reliant on wholesale funding »

Standard and Poor's ratings:

- Long-term : **BBB-** [(5)]
- Outlook : **Stable** [(5)]
- Short-term : **A-3**
- Strengths : « strong and recurring risk-adjusted profitability; regulated bank insulated from its corporate parent; strong capitalization; striking balance between growth and profitability; low-cost base and effective cost control »
- Weaknesses : « significant reliance in wholesale funding; business concentration in car financing and concentration in dealer exposures; dependence on parent's franchise and product cycles »

Independent rating from parent Renault S.A. supported by bank status and independent funding

- Renault : Ba1 [(4)], positive outlook [(4)]
- Renault : BB+ , stable outlook[(6)]

[(1)] Since August 4th, 2023
[(2)] Outlook changed from negative to stable in November 2022
[(3)] Since June 3rd ,2020
[(4)] Since May 10th, 2024
[(5)] On June 24th, 2021, S&P downgraded France Industry Risk, impacting RCI anchor and issuer rating by one notch.
[(6)] Since February 20th, 2023

02

OPERATING HIGHLIGHTS

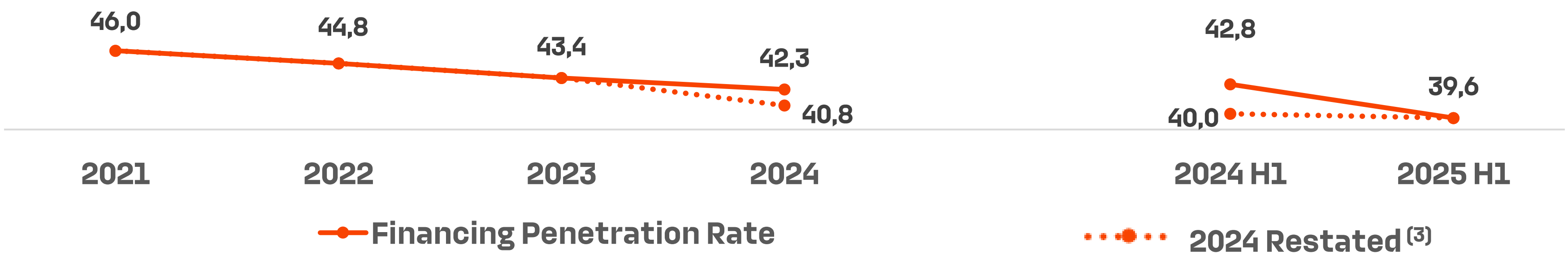
Commercial and balance sheet figures Excluding equity method consolidated entities

RENAULT GROUP, NISSAN & MITSUBISHI VOLUMES[1] AND MOBILIZE FINANCIAL SERVICES PENETRATION RATE [2]

Total volumes of Renault Group, Nissan & Mitsubishi brands up 1% vs restated [3] 2024 H1

Financing penetration rate at 39.6%[4] (- 0.5 pts vs. restated 2024 H1), of which:

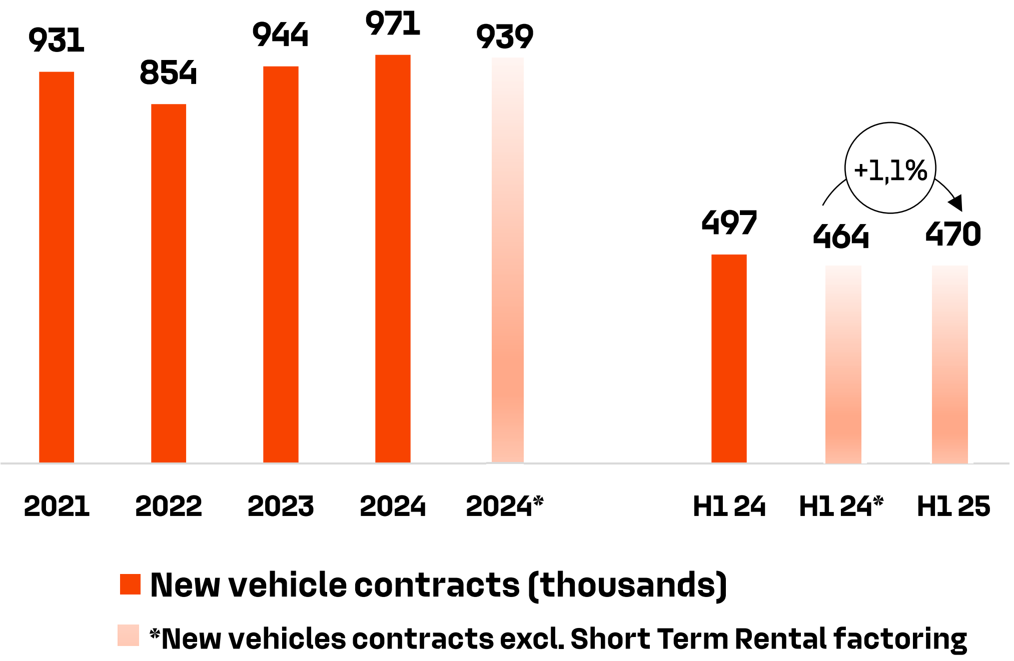
- Renault: 39.0% [4]
- Dacia : 45% [4]
- Nissan: 32.6% [4]



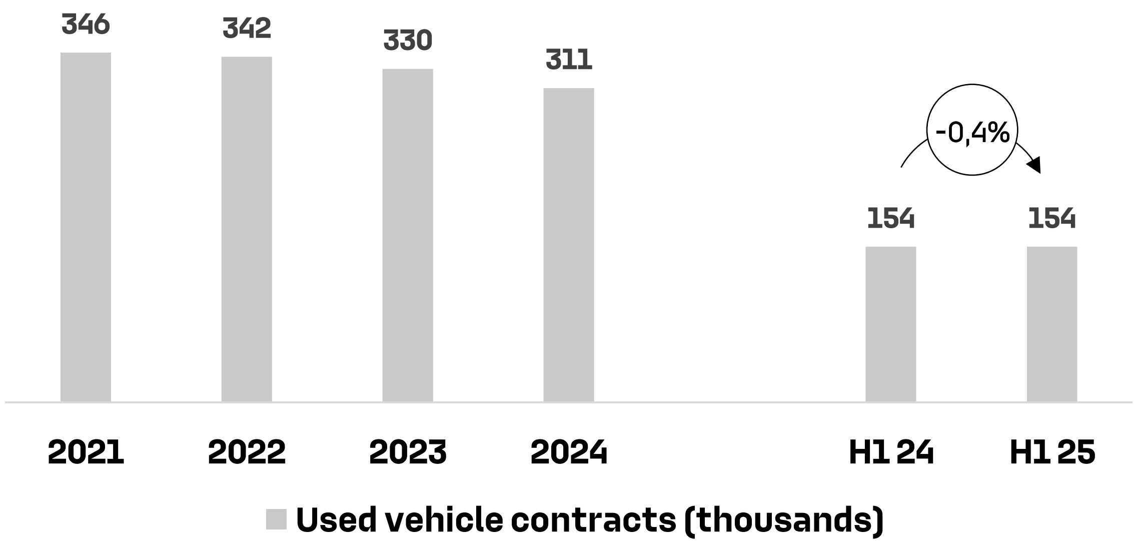
(1) Volumes of Renault Group, Nissan and Mitsubishi brands vehicles on the scope of Mobilize Financial Services' subsidiaries
(2) The penetration rate is calculated as the number of new vehicles financed divided by the number of vehicles registered by the manufacturers. In %
(3) Factoring contracts on short-term rental companies are excluded starting 2025. Those contracts represented 32K units in H1-2024, or a 2.8pts positive impact on H1-24 (1.5pts on FY2024)
(4) Excluding Equity Affiliated Companies : "EAC"

NEW AND USED VEHICLE CONTRACTS

New vehicle contracts:

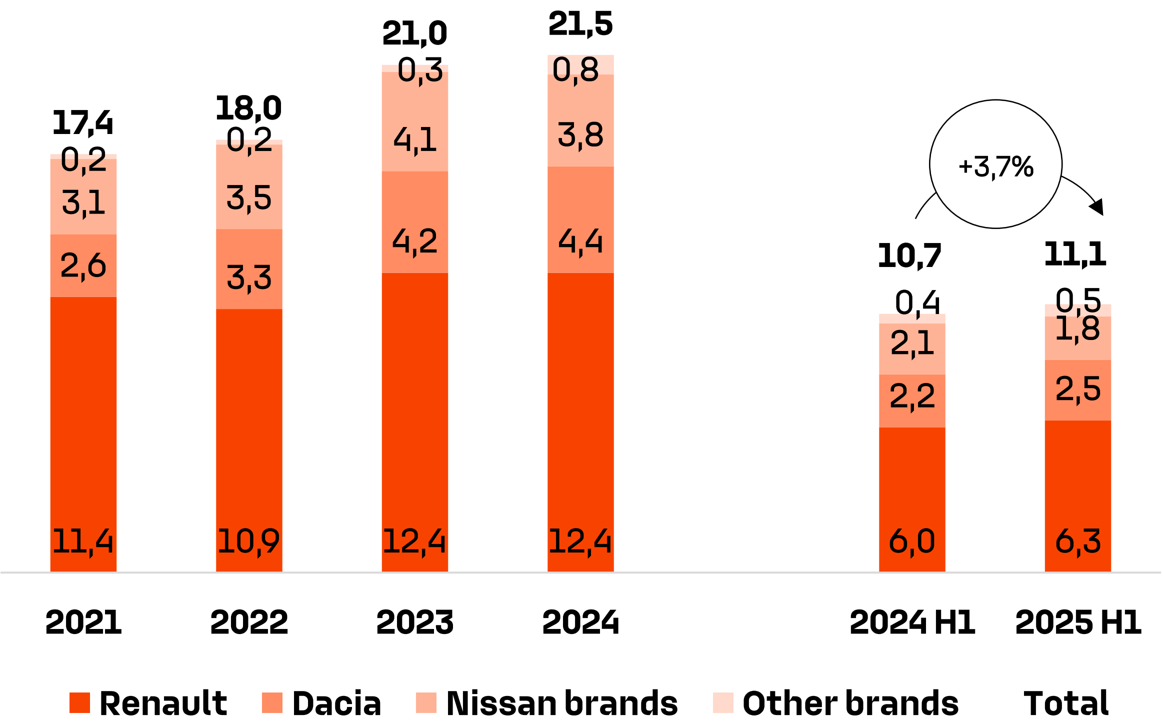


Used vehicle contracts:

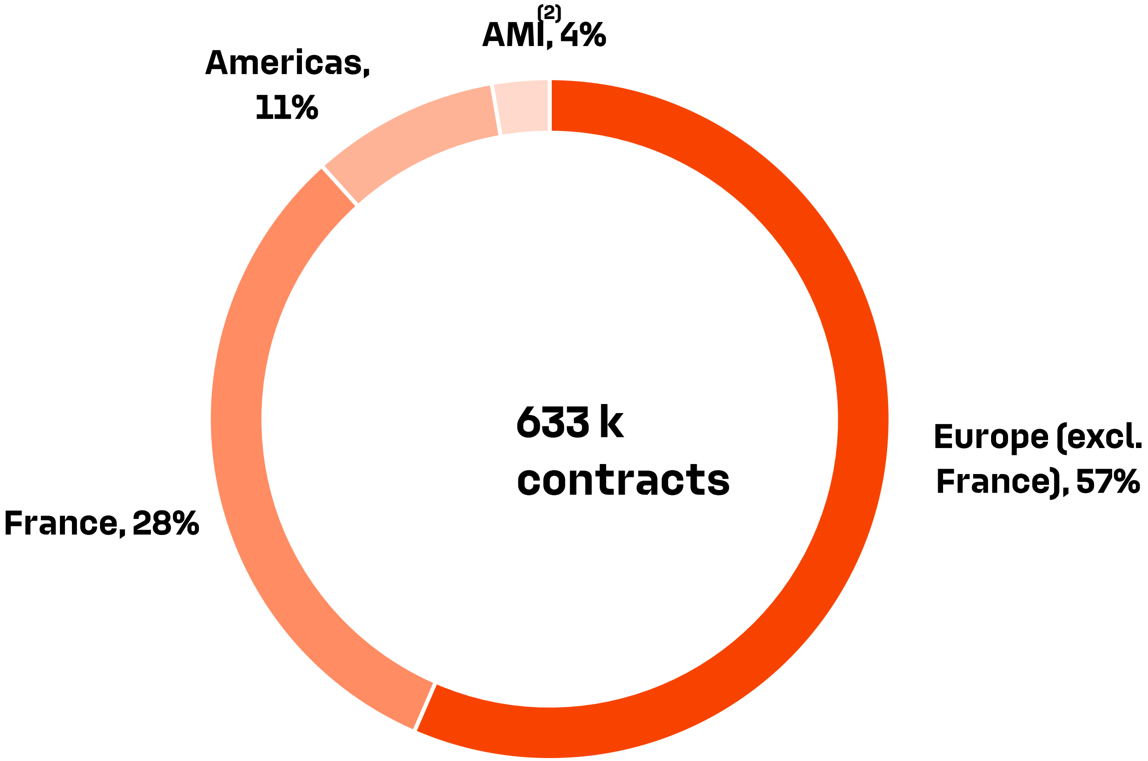


BREAKDOWN OF NEW PRODUCTION

New financings[1] by brand (EUR bn):



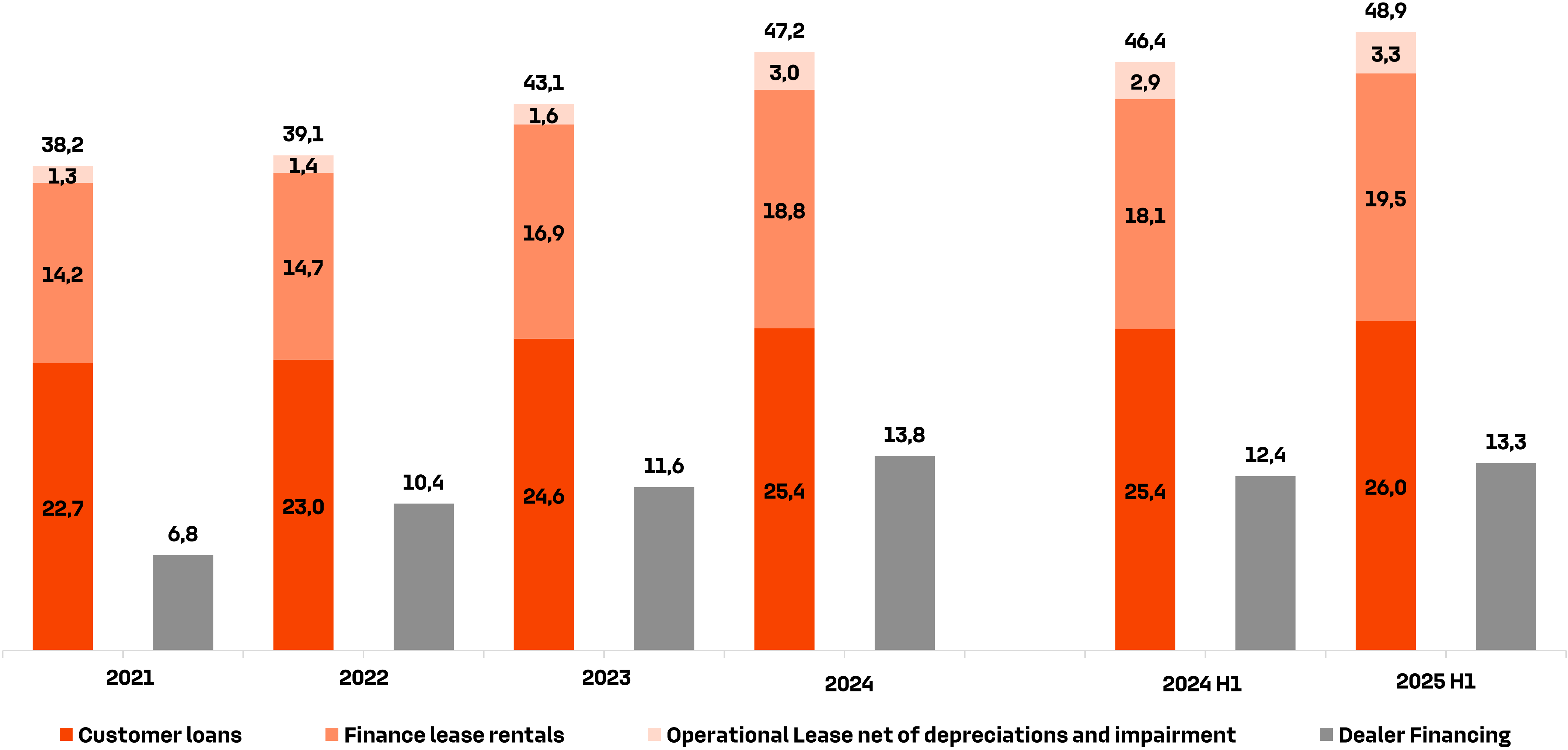
New contracts geographical breakdown :



(1) Excluding cards and personal loans
(2) AMI: Africa, Middle-East, India

BREAKDOWN OF OUTSTANDING

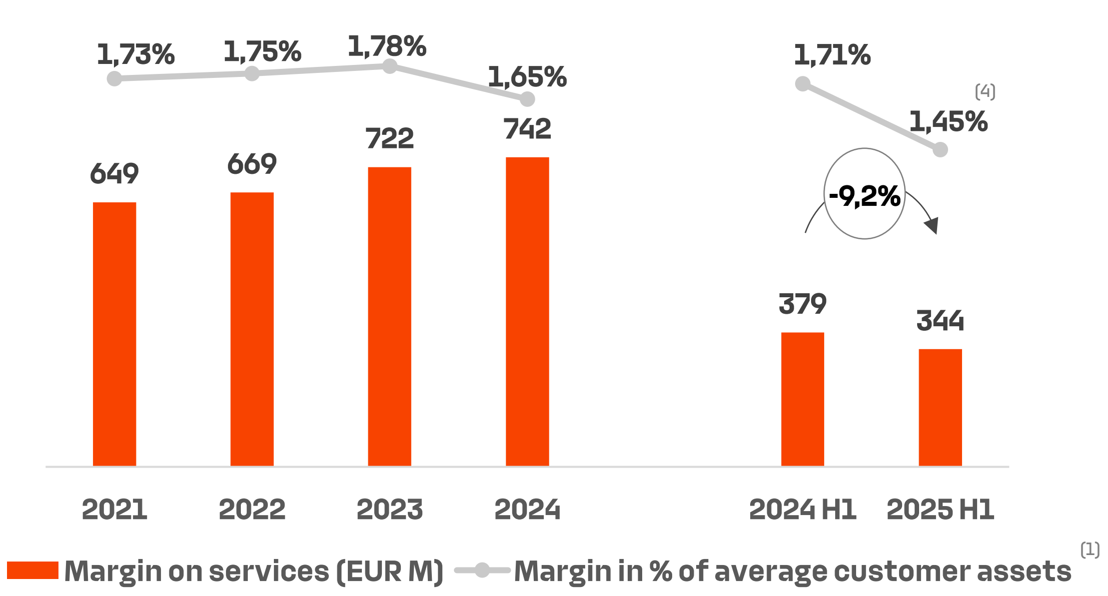
Outstanding by product (EUR bn)(1):



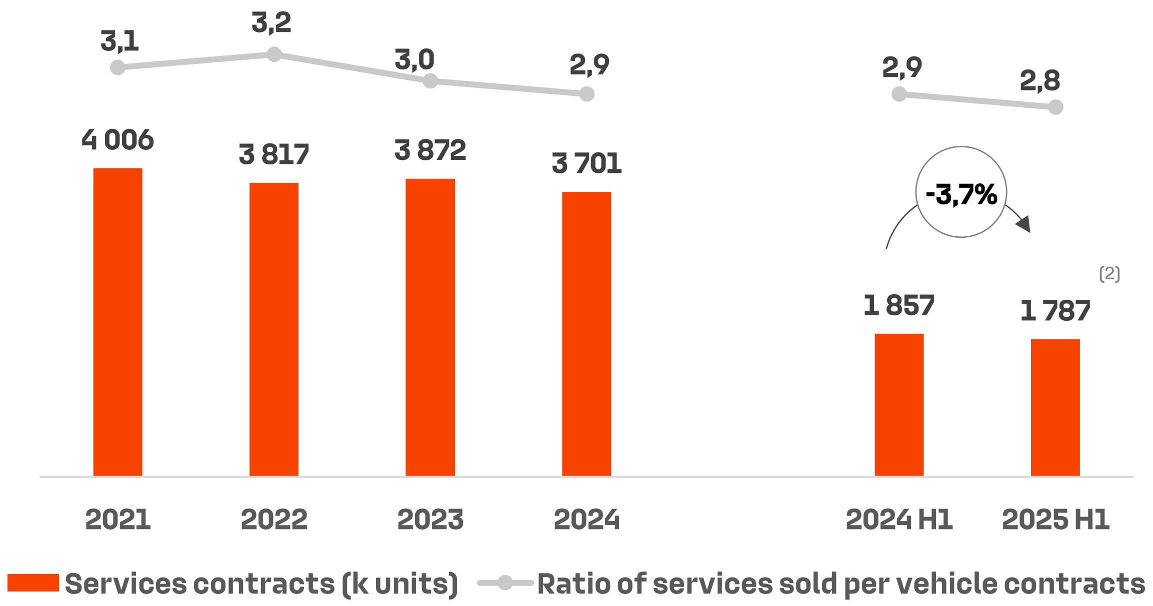
(1) End of period net outstanding

SERVICES

Margin on services :



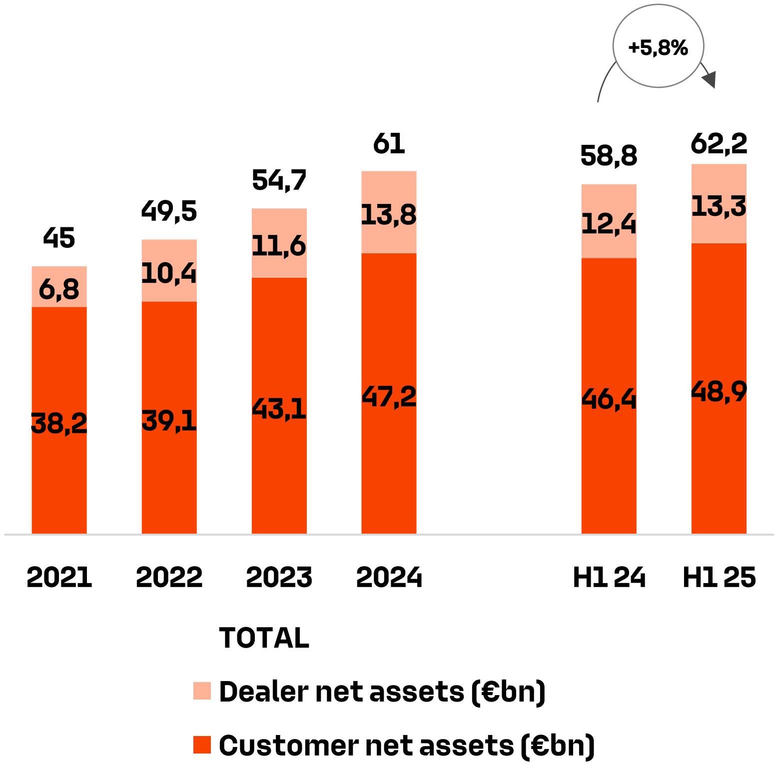
New services contracts (3) :



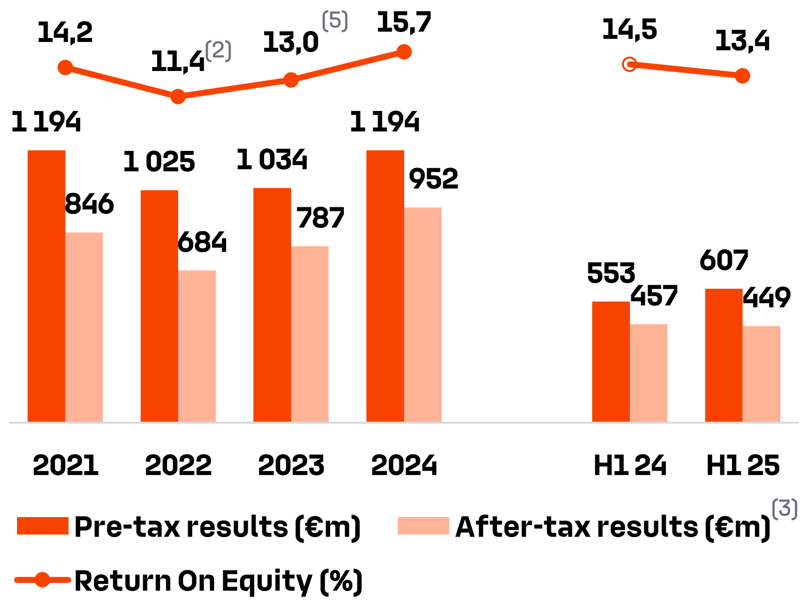
(1) H1 pro-rated margin / H1 Average customer assets
(2) Of which car centric 54%, finance centric 32% and customer centric 14%
(3) Excluding Equity Affiliated Companies
(4) Decrease in service margin compensated by an increase in financing margin, in a context of higher regulatory constraints

ASSETS AND RESULTS

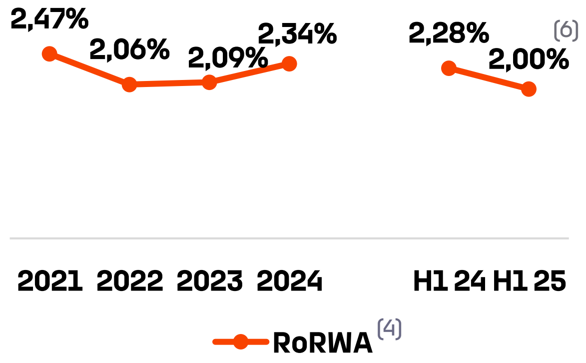
Net assets (1):



ROE and results:



Return on Risk Weighted Assets:



(1) Net assets at year-end: net total outstandings + operating lease transactions net of depreciation and impairment
(2) 2022 Financial Statements restated in accordance with IFRS 17 standards on insurance contracts
(3) Owners of the parent
(4) Net result divided by average RWA
(5) Negative impact from reversal of swap mark to market for €-84 m
(6) Decrease in RoRWA related to net result decrease

FINANCIAL PERFORMANCE

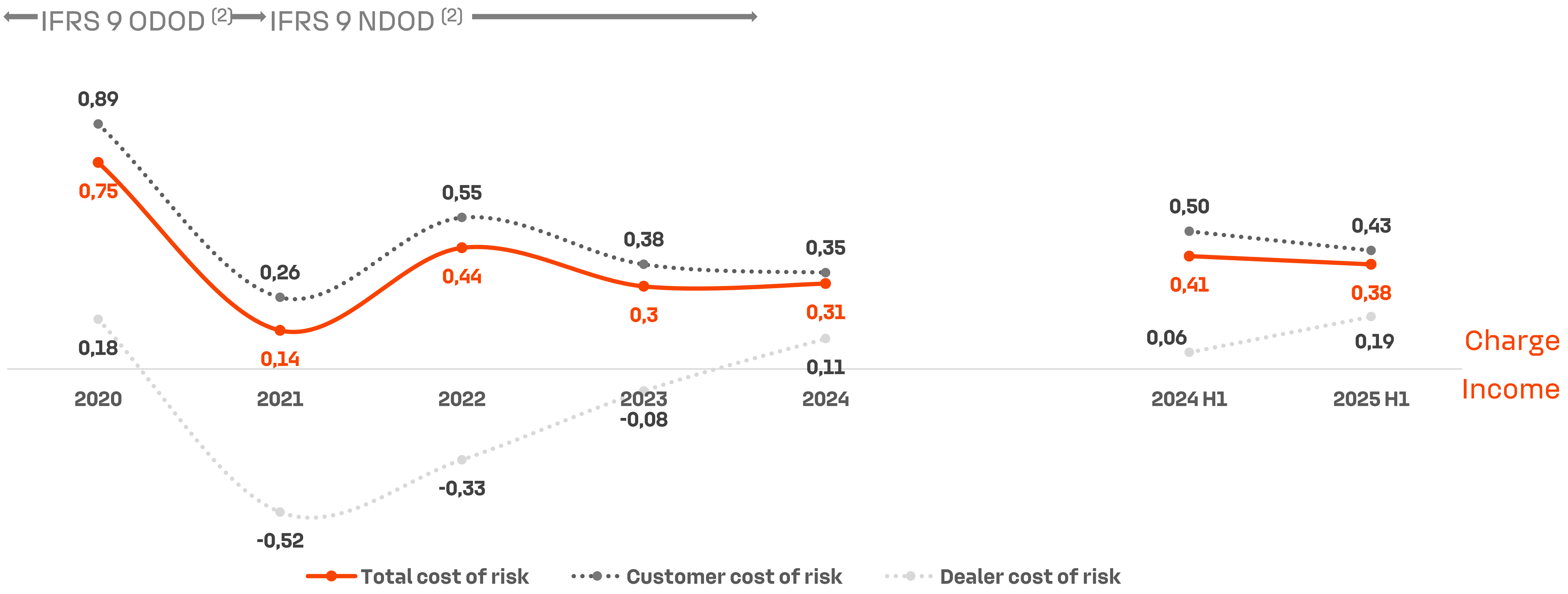
Profit and loss aggregates [1] :

	EUR M					EUR M	
	2020	2021	2022[2]	2023	2024	2024 H1	2025 H1
Net banking income	1 955	1 828	2 016[3]	1 961[3]	2180	1 075	1 132
Cost of risk	(353)	(62)	(195)	(153)	(172)	(112)	(113)
General operating expenses	(600)	(576)	(638)	(712)	(768)[7]	(379)[7]	(402)
Operating income	1 002	1 190	1 183	1 096	1 240	584	617
Other [4]	1	4	(158)[5]	(62)[6]	(46)[8]	(31)	(10)
Pre-tax income	1 003	1 194	1 025	1 034	1 194	553	607
Average Performing Assets (EUR bn)	46,9	44,8	44,7	51,2	56,0	54,9	58,9

(1) Analytical breakdown derived from Mobilize Financial Services' financial controlling system
(2) 2022 Financial Statements restated in accordance with IFRS 17 standards on insurance contracts
(3) Including impact on interest swaps covering sight deposit EUR +101M in 2022, EUR-84 M in 2023
(4) Other exceptional income and charges
(5) Of which (EUR 127M) share in net income (loss) of associates and joint venture, including one-off negative impact of (EUR 101,4M) from depreciation of RCI's participation in RN Bank (JV in Russia); and (EUR 31M) impact from restatement of the earnings of the Argentinian entities in hyperinflation
(6) Of which (EUR 49M) impact from restatement of the earnings of the Argentinian entities in hyperinflation and (EUR 20M) impact from the depreciation of equity investments in Heycar, a marketplace for used car sales, which business has been negatively impacted by the imbalance between high demand for second-hand vehicles and low availability.
(7) Including operating expenses of Mobility Concept/Mein Auto integrated into Mobilize Lease&Co since Jan. 2024
(8) Of which (EUR48M) impact from restatement of the earnings of the Argentinian entities in hyperinflation

COST OF RISK [1]

Cost of risk in percentage of average performing assets at **0.38% (-3bps)**:



(1) Cost of risk = Impairment allowances - Reversal of impairment + Losses on receivables written off - Amounts recovered on loans written off

(2) ODOD: Old definition of Default. NDOD: New definition of Default since 1st of January 2021.

2025 H1 COST OF RISK MAIN DRIVERS

- **Write-off net of recoveries: EUR 90 M (vs €91m in 2024 H1)**

- **Increase of provision on non-performing loans: EUR 18 M (vs increase of €45m in 2024 H1)**
  - **Increase of EUR 7,6 M** on dealers (increase of EUR 1M in 2024 H1): due to the increase in sectorial forward-looking provisions.
  - **Increase of EUR 10 M** on customers (increase of EUR 44M in 2024 H1), due to increase in exposure on B3 (EUR +14M), and forward-looking provisions (EUR +4M) compensated by expert provisions decrease (EUR -8M).

EUR 108 M / 0. 37% APA

- **Increase of provision on performing loans: EUR 4 M (decrease of €23m in 2024 H1)**
  - Dealer financing : **EUR 4 M increase** in provisions (EUR 3 M increase in 2024 H1) mainly driven by forward-looking provisions
  - Customer financing (private customers and fleets): **EUR 0 M** of provision (EUR 26M decrease in 2024 H1) due to EUR 12M decrease related to the evolution of risk parameters, forward looking provisions, and expert provisions, offset by the increase in B1 and B2 outstanding (EUR 12M)

RESIDUAL VALUE METRICS

Residual value risk borne by Mobilize Financial Services:

- Residual value exposure borne by Mobilize Financial Services, historically mainly located in the UK, and expanding to other countries
- Since Jan. 24, integration of Mobility Concept/Mein Auto [1] operating lease assets

As part of our strategic plan:

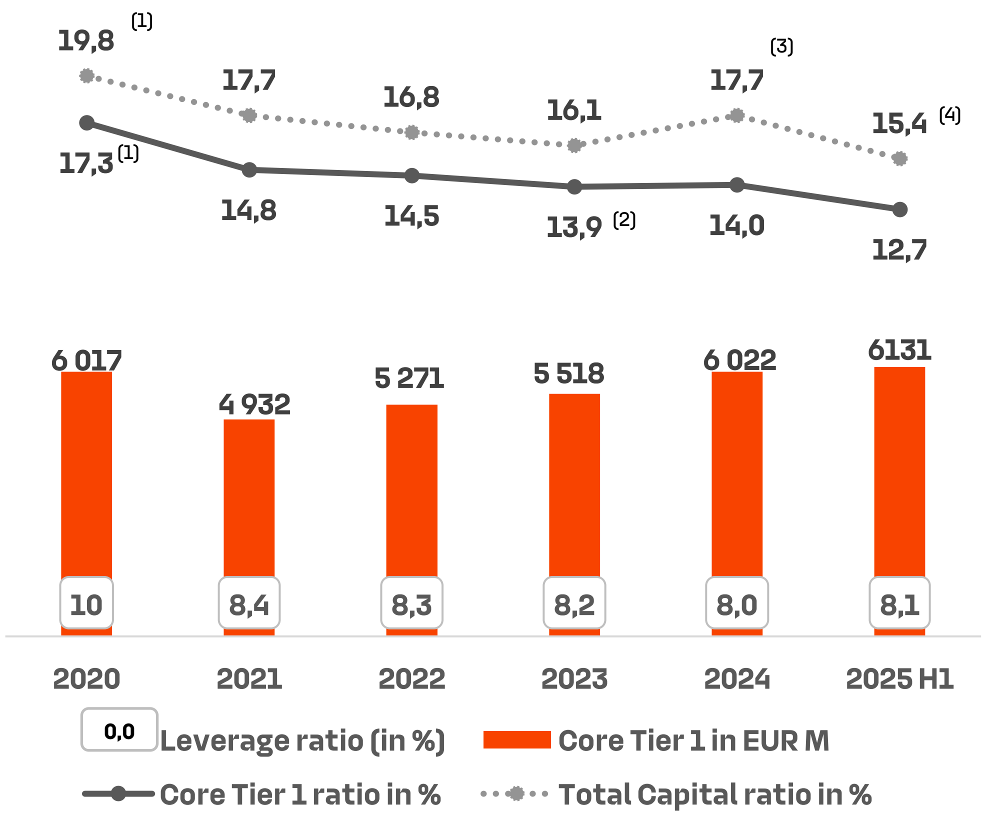
- Ambition to grow on operating lease and car subscription segments as well as the recent acquisition of Mein Auto should lead to higher RV in the future

	Residual value exposure			
	Corporate segment	Retail segment	TOTAL	*o/w UK*
2023	360	2 996	3 356	*2 983*
2024	852	3732	4583	*3030*
2025 H1	1026	3849	4875	*3127*
	Residual value provision [2]			
	Corporate segment	Retail segment	TOTAL	*o/w UK*
2023	24	86	110	*103*
2024	47	85	131	*113*
2025 H1	31	110	141	*115*
	Residual value provision in % of exposure			
	Corporate segment	Retail segment	TOTAL	
2023	6.7%	2.9%	3.3%	
2024	5.5%	2.3%	2.9%	
2025 H1	3,0%	2,9%	2,9%	

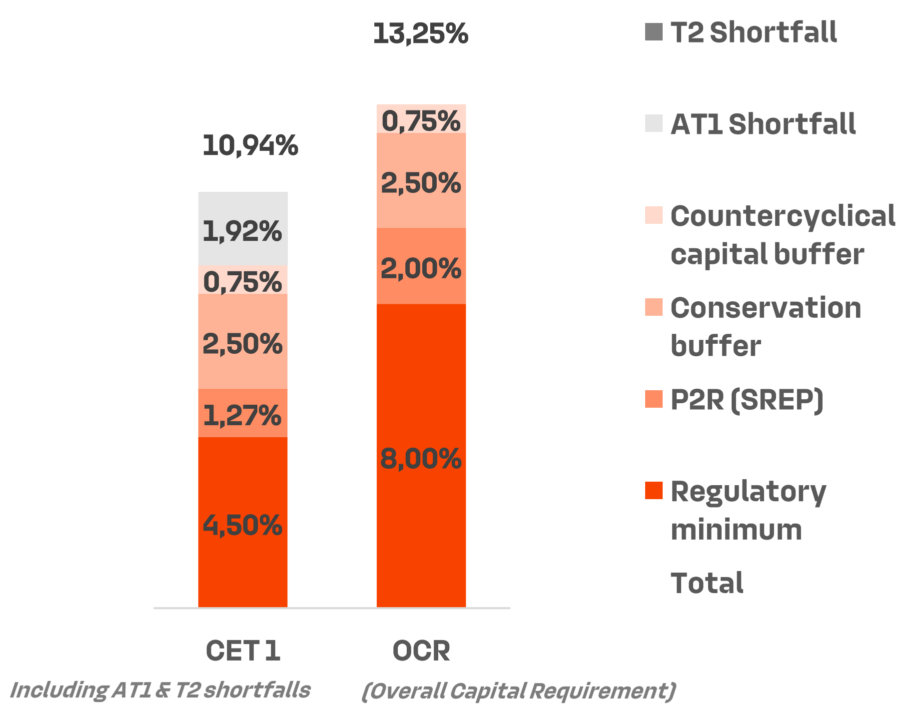
(1) Mobility Concept setting lower RV instalment than MFS "historical" business lines on corporate segment, leading to lower provisions
(2) Residual Provision including Voluntary Termination

CAPITAL RATIO AND REGULATORY REQUIREMENTS

Capital ratio



Regulatory requirements as of June 2025



(1) The rise of the capital ratio is mainly due to the ban of dividends decided by the ECB. The forecasted dividend at the end of 2020 was limited to EUR 69 M in accordance with recommendations from the ECB on dividend payments
(2) The changes in the CET1 ratio are mainly due to a rise in Risk Exposure Amount (EUR +3 374M) related mainly to the integration of Mein Auto Group (EUR +1 153M) as well as the growth of historical business.
(3) The increase in the overall ratio is explained by an increase in CET1 own equity (EUR +504M) mainly related to the integration of the net income deduced from the projected dividend, and by the increase in Tier 2 capital (EUR +742M) following the issuance of subordinated debt
(4) The decrease in the Total Capital Ratio is mainly explained by the increase in Risk Exposure Amount (EUR + 5 042M) due to the CRR3 impact and growth of activity, as well as T2 decrease of €-320m.

03

SUSTAINABILITY

MOBILIZE FS' NEW ESG STRATEGY
THREE PILLARS AND SIX PRIORITIES

Mobilize FS has undertaken a reorganization of its ESG pillars to better address key issues and enhance the sustainability performance. This reorganization allows to align more closely with the parent group's sustainability goals and regulatory requirements while maintaining the unique aspects of its business unit.

VISION	WE CONTRIBUTE TO THE TRANSITION TO MORE SUSTAINABLE GROWTH		
	ENVIRONMENT "Sustainable Company"	SOCIAL "Caring Company"	GOVERNANCE "Responsible Company"
PRIORITIES	Electric Mobility	Customer Care	Ethical and Responsible Business
	Green Energy Solutions	Employee Care	Transparency
PURPOSE	We enable the transition towards sustainable mobility for our customers	We build easy and accessible customers journey while empowering our employees and ensuring high quality of life at work	We set the bar for ethical governance and strive for fair partnerships with our suppliers

MFS' NEW ESG STRATEGY
OUR MAIN OBJECTIVES

ENVIRONMENT

Achieving net-zero y 2040 in Europe and 2050 globally through:

- Own emissions reduction of 35% by 2030 by transitioning to low carbon offices
- Financed emissions reduction of 42% by 2030 through electric mobility

SOCIAL & SOCIETAL

Ensuring creation of shared value for the entire stakeholder ecosystem through:

- Diversity & inclusion by maintaining at least 40% of women in management positions
- Employee upskilling by enhancing our learning platform
- Community engagement with the CareMakers social program
- Customer satisfaction aiming at a NPS of at least 60

GOVERNANCE

Setting the bar for ethical governance through:

- Compliance with 100% of people trained to ethical matters (AML, corruption,…)
- Sustainable procurement aiming at an EcoVadis rating >45 for our top suppliers
- Transparency by publishing an annual CSRD report
- Sustainalytics' ESG performance assessment

MFS' NEW ESG STRATEGY
OUR PERFORMANCE

The strength of Mobilize FS' commitment has been recognized by Sustainalytics for the third year in a row: with a 9.7 rating the company is once more recognized as a Top Rated ESG company in the region and industry.

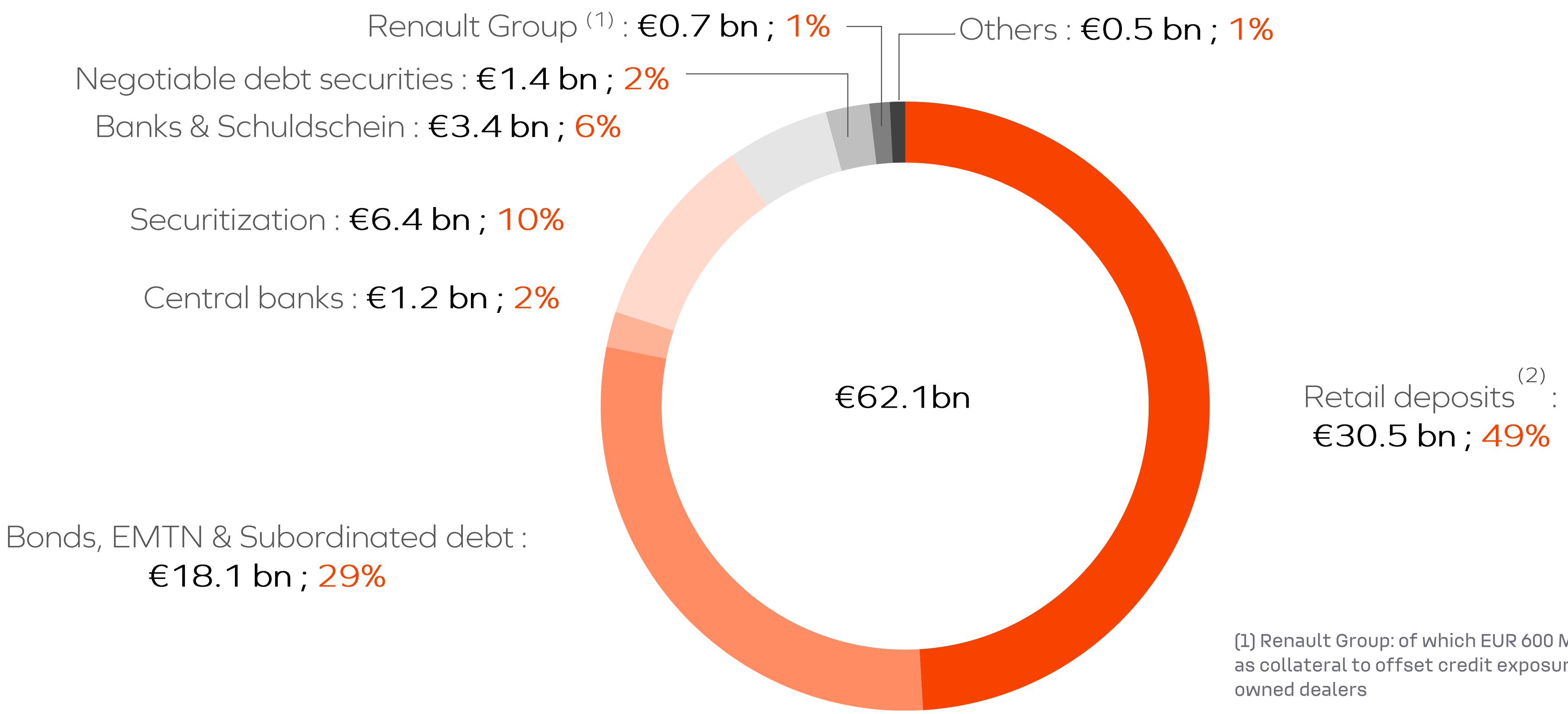
The rating shows that the group's ESG risks are negligible, that its exposure to ESG risks is low, and that the management of these risks is Strong.

SUSTAINALYTICS

04

FINANCIAL POLICY AND FUNDING

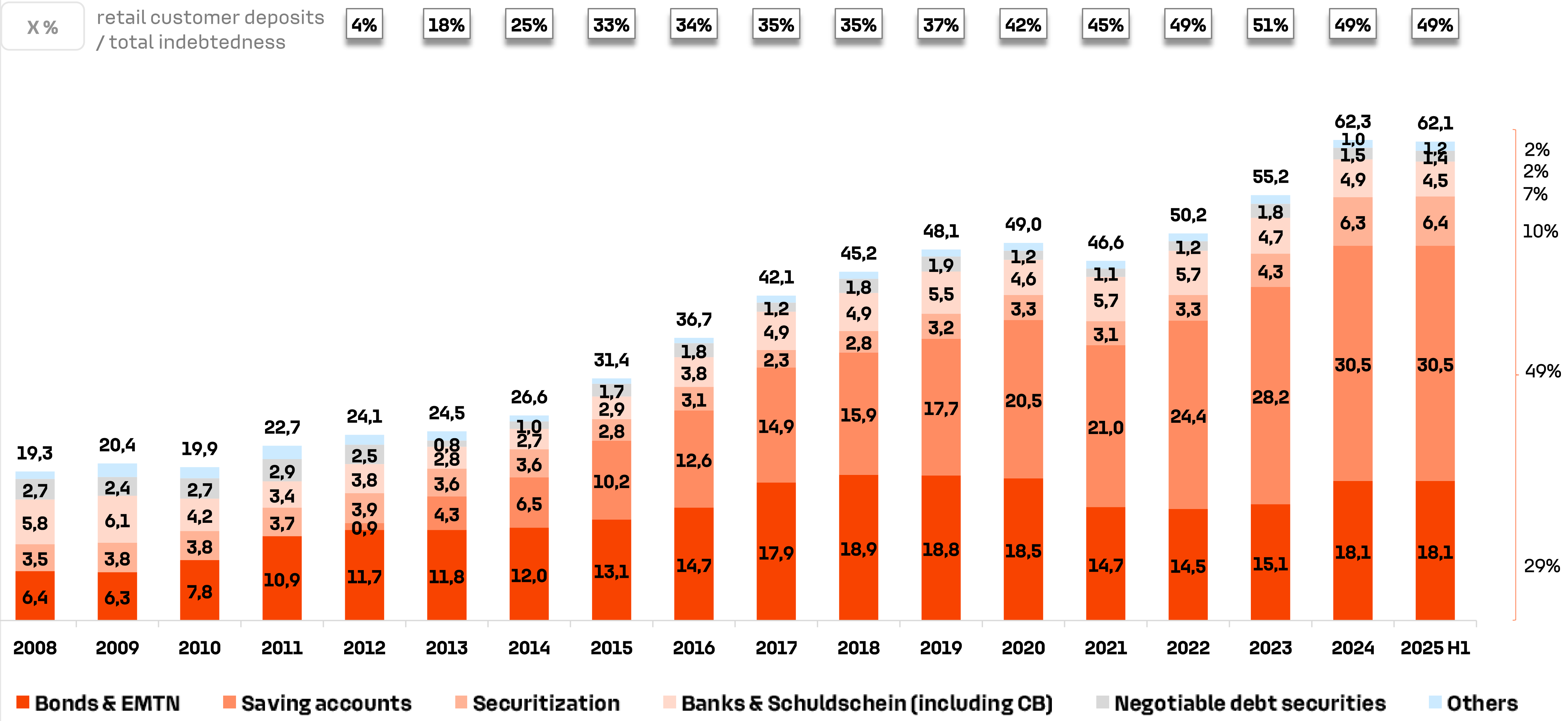
DEBT STRUCTURE AT 2025 H1



(1) Renault Group: of which EUR 600 M deposit granted as collateral to offset credit exposure on Renault owned dealers

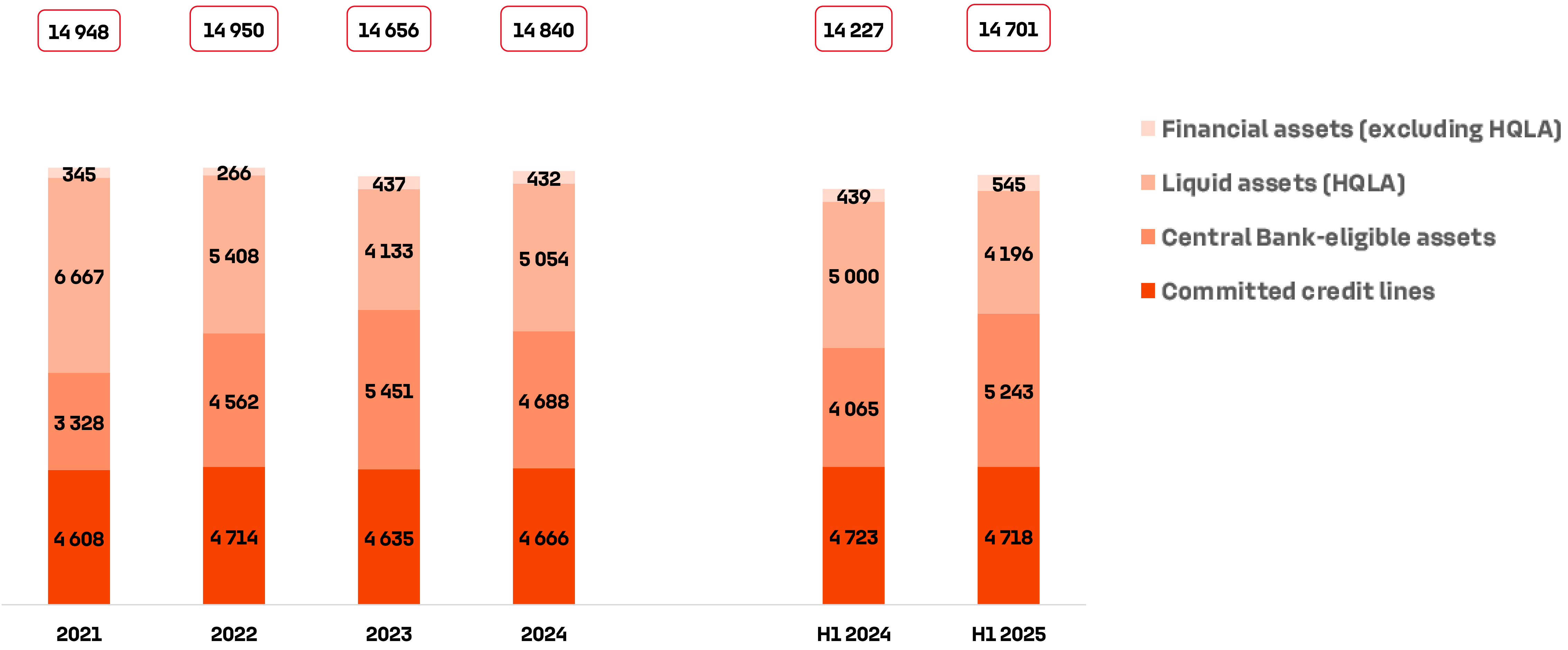
(2) Retail deposits: of which €18.7bn (30%) in sight deposits and EUR 11.8bn (19%) in term deposits

FUNDING STRUCTURE EVOLUTION



GLOBAL LIQUIDITY RESERVE (1)

Liquidity reserve at EUR 14.7bn :

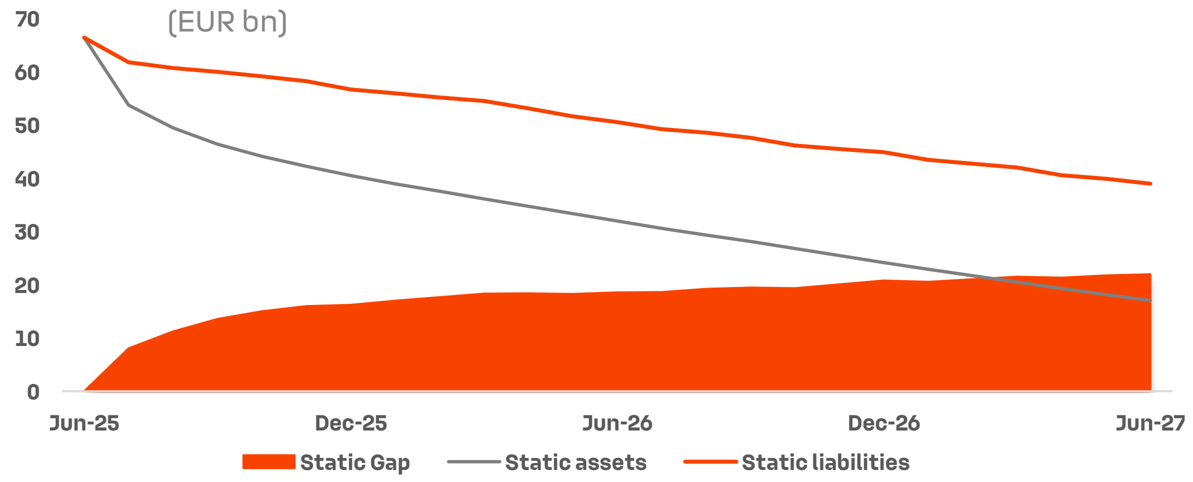


(1) Liquidity Reserve on Worldwide scope, EUR M

STATIC LIQUIDITY (1) AND LIQUIDITY STRESS SCENARIO (2)

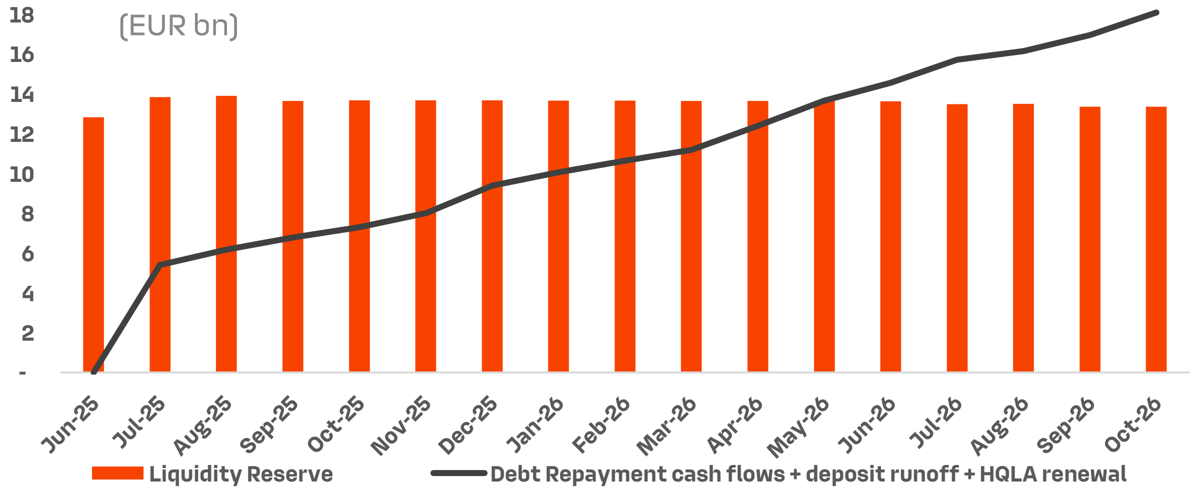
Static liquidity position at end June

- Assets funded with longer dated liabilities over the period



Liquidity stress scenario (2) giving more than 12 months of visibility at June 2025 end:

- Stable balance sheet
- No access to new market funding
- Compliance with 100% LCR
- Stressed deposit outflows hypothesis



(1) On a specific date, the static liquidity represents the sum of the outstanding financial liabilities + equity - the outstanding assets (mainly loans to Dealers and Customers); in each case assuming no balance sheet changes from the date of calculation, apart from sight deposit run-off on which a stress is applied. Global scope.

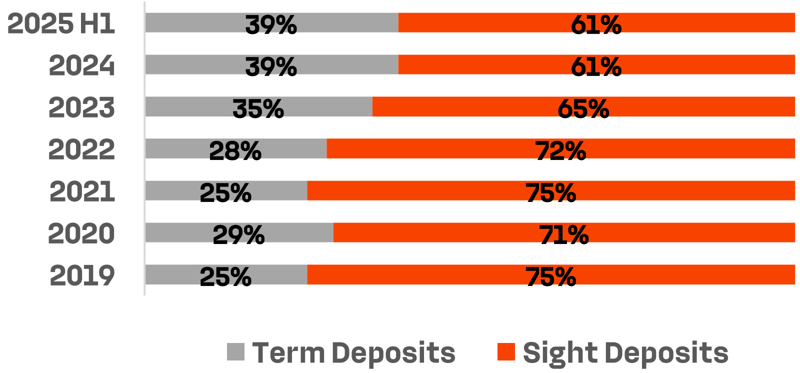
(2) European scope

RETAIL DEPOSITS

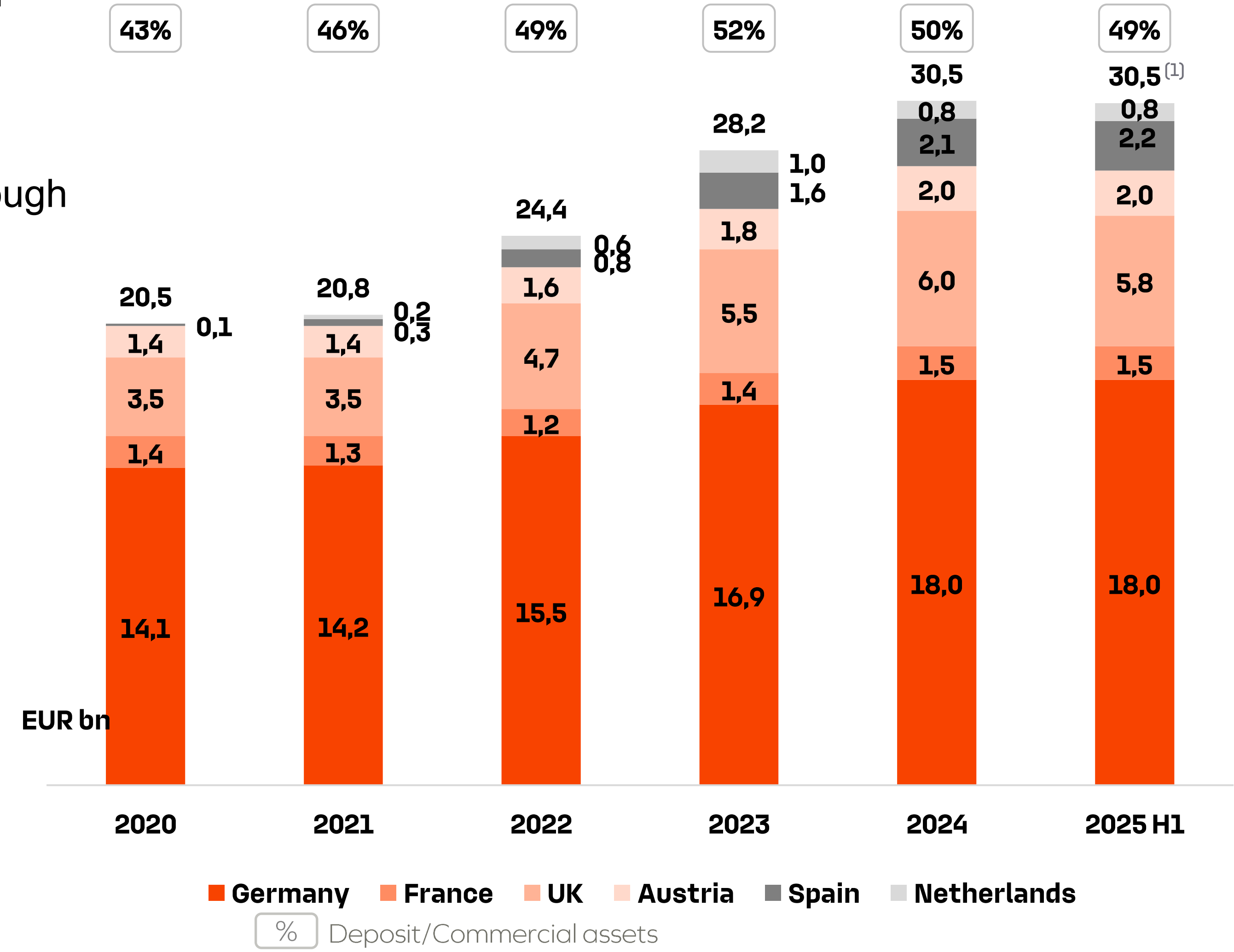
⁄ Retail deposits reaching EUR 30.5bn:

- Of which **61%** in sight deposits and **39 %** in term deposits (stable vs. end 2024)
- Saving products for retail customers
- 100% on-line through dedicated websites or through Raisin platform for Netherland & Poland activity
- 88,3% of deposits are covered by a Deposit Guarantee Scheme

Term/Sight Deposit Mix



⁄ Deposit/commercial assets ratio at 49%:



(1) Total deposits in EUR bn

2025 FUNDING PLAN [1]

Capital markets, ABS and Deposits (EUR bn):

	2020	2021	2022	2023	2024	2025 H1	2025 H2
Bonds	0.8	0.0	2.8	3.9	5.1[2]	1.9	[1 - 1.5]
ABS (Public or conduit)	0.8	0.9	0.7	1.6	2.4	0.8	[0.5 - 1]
Deposits (collection. in €bn)	1.8	2.8	3.4	3.8	1.2	0	

(1) European scope

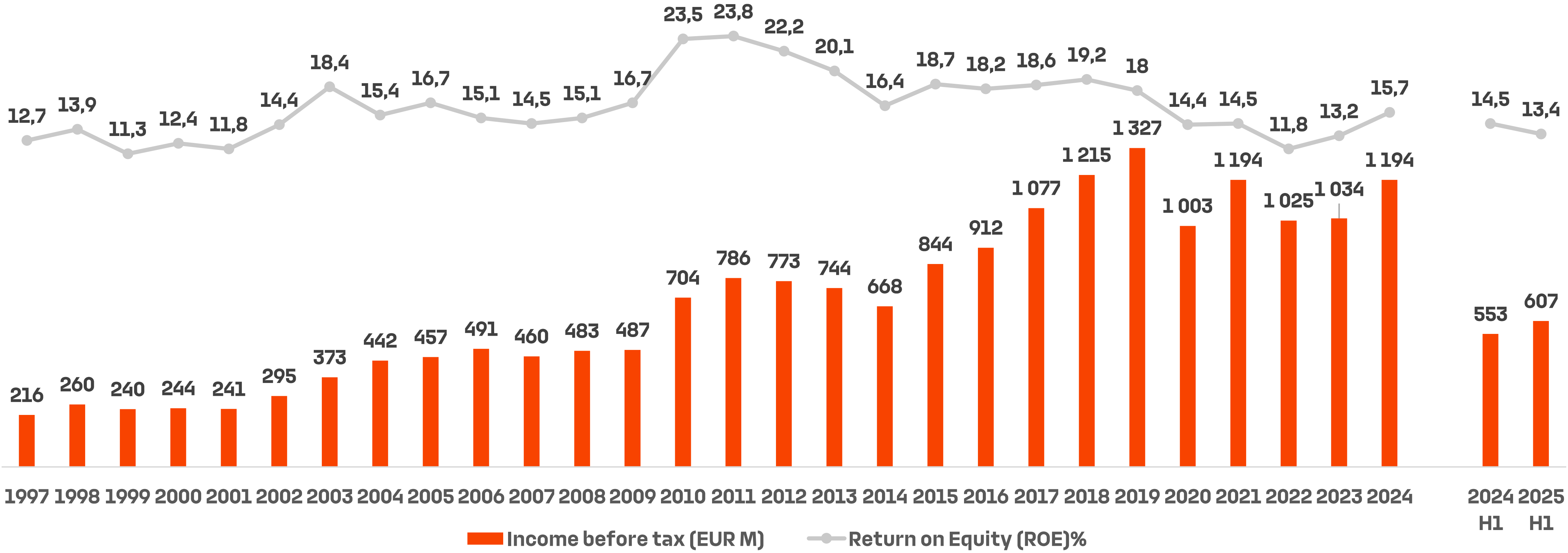
(2) Including a PLN 650 M bond issued by Polish subsidiary in June 2024

05

APPENDICES

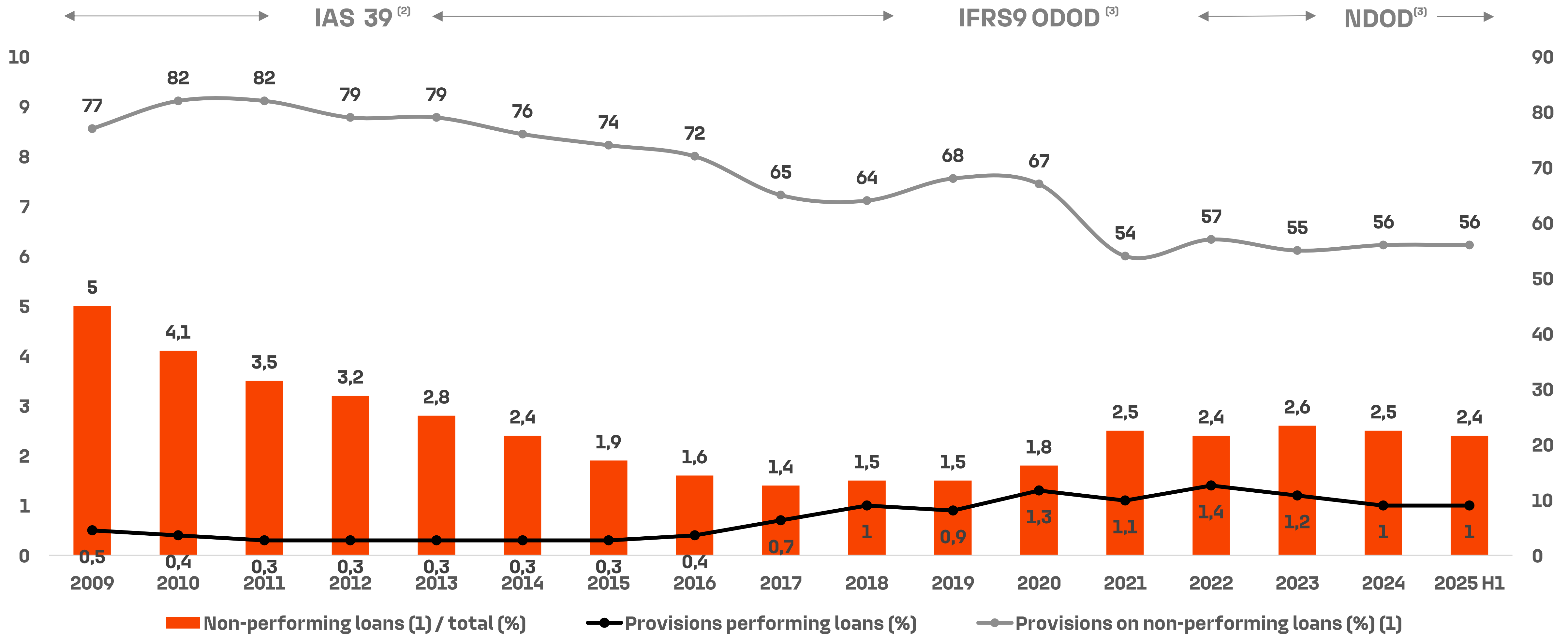
LOW VOLATILITY ON LONG-TERM RESULTS AND PROFITABILITY

Evolution of the income before tax[1] and the ROE:



[1] IFRS since 2004

PROVISIONING FOR CUSTOMER ACTIVITY

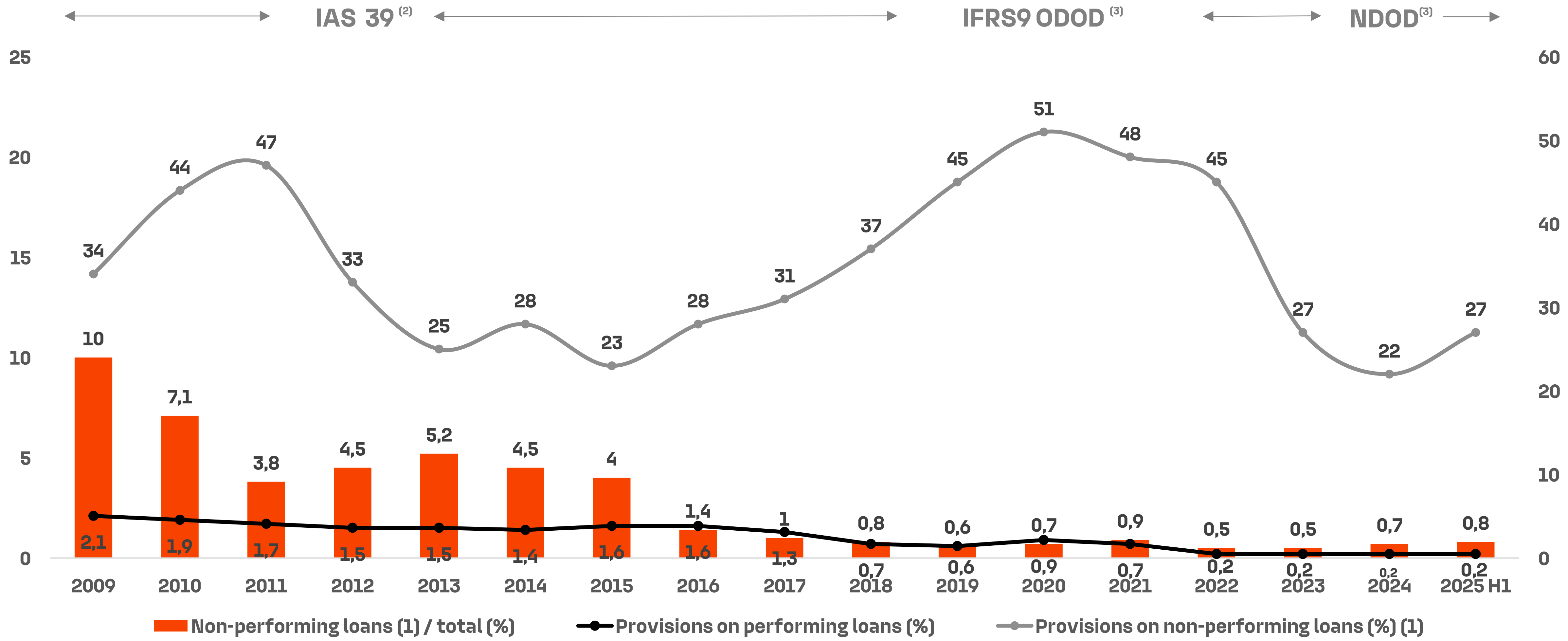


(1) Non-performing loans : Doubtful and compromised loans until 31/12/2017 (IAS 39 definition) – Loans in default (Bucket 3 IFRS9) since 01/01/2018

(2) Doubtful loans (IAS 39): installment unpaid for more than 3 months. Compromised loans (IAS 39): the counterparty is declared to have defaulted on a loan or a lease agreement is terminated.

(3) Loans in default (Bucket 3 IFRS): ODOD installment unpaid for more than 3 months, NDOD any balance remaining unpaid for more than 3 month.

PROVISIONING FOR DEALER ACTIVITY



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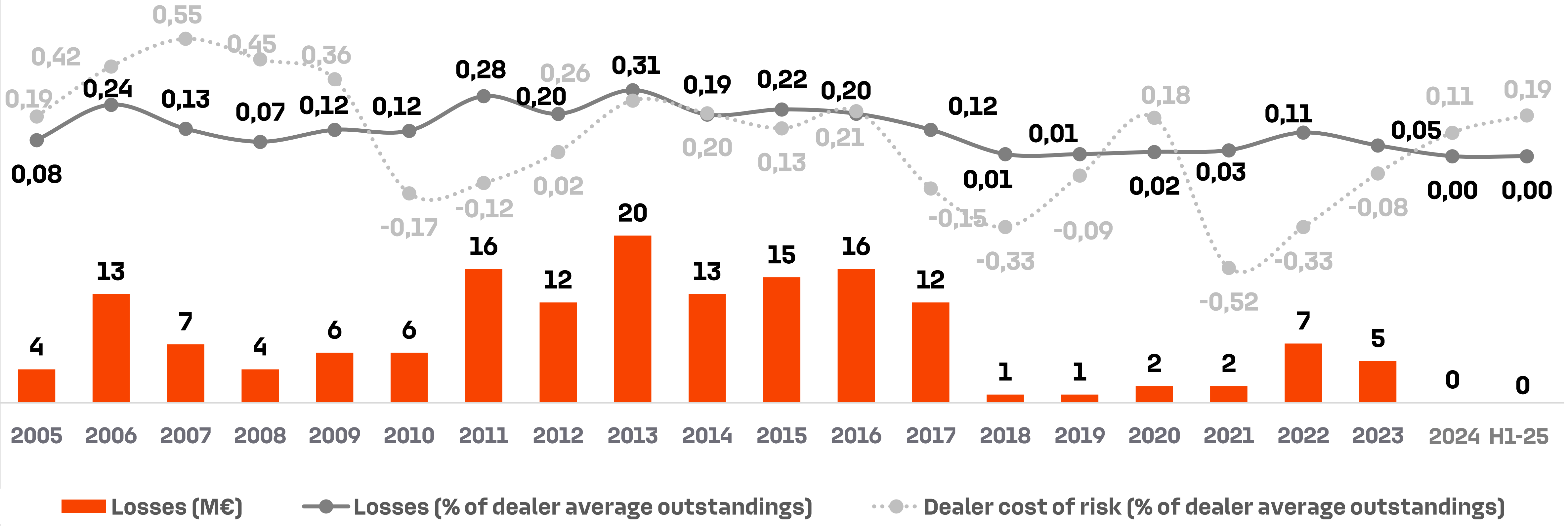
DEALERS: LOSSES ON RECEIVABLES WRITTEN OFF



EXPOSURE ON PROVISIONING BY BUCKET

	Exposure			
	Gross value in MEUR	of which bucket 1 in MEUR	of which bucket 2 in MEUR	of which bucket 3 in MEUR
Jun-25				
TOTAL	64 478	58 757 *92.0%*	4 387 *6.0%*	1 334 *2.0%*
Customers	50 042	45 103 *90.1%*	3 714 *7.4%*	1 225 *2.4%*
Dealers	13 366	12 588 *94.2%*	673 *5%*	105 *0.8%*
Others	1070	1066 *99.6%*	0 *0.0%*	4 *0.4%*
Dec-24				
TOTAL	63 265	58 218 *92,0%*	3 734 *5,9%*	1 313 *2,1%*
Customers	48 385	43 719 *90,4%*	3 455 *7,1%*	1 211 *2,5%*
Dealers	13 858	13 483 *97,3%*	279 *2,0%*	96 *0,7%*
Others	1 022	1 016 *99,4%*	0 *0,0%*	6 *0,6%*

	Provisions and coverage ratio			
	Impairment allowance in MEUR	of which bucket 1 in MEUR	of which bucket 2 in MEUR	of which bucket 3 in MEUR
Jun-25				
TOTAL	1 245 *1,9%*	355 *0,6%*	176 *4,0%*	714 *53,5%*
Customers	1 183 *2,4%*	330 *0,7%*	169 *4,6%*	684 *55,8%*
Dealers	58 *0,4%*	23 *0,2%*	7 *1,0%*	28 *26,7%*
Others	4 *0,4%*	2 *0,2%*	0 *0.0%*	2 *50,0%*
Dec-24				
TOTAL	1 214 *1.9%*	346 *0.6%*	173 *4.6%*	695 *52.9%*
Customers	1 161 *2.4%*	318 *0.7%*	171 *4.9%*	672 *55.5%*
Dealers	49 *0.4%*	26 *0.2%*	2 *0.7%*	21 *21.9%*
Others	4 *0.4%*	2 *0.2%*	0 *0.0%*	2 *33.3%*

(1) Each percentage is related to the part of the bucket in the total amount (gross value)
(2) Coverage ratio (provisions / exposure in %)

COMMERCIAL ACTIVITY [1]

	Financing penetration rate (%) [3]		New vehicle contracts (thousands)		New financing[2] (EUR M)		Net assets at year-end (EUR M)		o/w Customer net assets at year-end (EUR M)		o/w Dealer net assets at year-end(EUR M)	
	2024 H1	2025 H1	2024 H1	2025 H1	2024 H1	2025 H1	2024 H1	2025 H1	2024 H1	2025 H1	2024 H1	2025 H1
Europe	**41.1**	**40.5**	**551**	**537**	**9 879**	**10 055**	**54 995**	**58 128**	**43 231**	**45 782**	**11 764**	**12 346**
of which Germany	48.2	49.5	74	72	1 410	1 507	10 247	10 757	8 931	9 145	1 316	1 612
of which Spain	44.1	43.8	55	62	917	1 037	4 760	5 336	3 844	4 440	916	896
of which France	44.6	41.3	188	174	3 218	3 148	19 937	20 531	14 737	15 633	5 201	4 898
of which Italy	53.2	50.4	89	80	1 629	1 526	7 224	7 738	6 105	6 488	1 119	1 250
of which UK	29.3	33.4	56	59	1 225	1 324	6 850	7 153	5 750	5 955	1 101	1 198
of which other countries	30.5	31.5	89	89	1 478	1 512	5 978	6 613	3 866	4 121	2 112	2 492
Americas	**34.1**	**37**	**59**	**70**	**590**	**689**	**2 537**	**2 684**	**2 083**	**2 027**	**455**	**657**
of which Argentina	23.3	41.4	7	19	49	186	106	290	42	138	65	152
of which Brazil	37.2	35.2	46	42	472	400	1 692	1 774	1 353	1 323	339	451
of which Colombia	29.6	37.1	6	9	68	103	739	620	688	566	51	54
Africa, Middle East, India and Pacific	**33.3**	**32**	**18**	**26**	**231**	**359**	**1 258**	**1 355**	**1 087**	**1 050**	**171**	**305**
TOTAL	**40.0**	**39.6**	**628**	**633**	**10 700**	**11 103**	**58 790**	**62 167**	**46 401**	**48 859**	**12 389**	**13 308**

[1] Figures refer to Passenger Car (PC) + Light Utility Vehicle (LUV) market. Excluding Equity Affiliated Companies.
[2] Excluding cards and personal loans
[3] Factoring contracts on short term rental excluded since 2025. Those contracts represented 32K units in H1-2024, or +2,8pts impact on 2024 penetration rate.

THANK YOU